

Shoreline Terraces I Association Inc.
Approved Budget
January 1, 2026 - December 31, 2026

	2025 Approved Budget	2026 Approved Budget
INCOME		
5010 Assessments	320,073	320,778
5015 Reserve Income	16,528	15,822
5045 Late Fee Income	0	0
5050 Interest	0	0
5060 Owners Expense Reimbursement	0	0
5085 Shared Pool Expense Reimbursement	9,700	13,228
NEW Hurricane S/A Surplus	0	10,000
TOTAL INCOME	346,300	359,828

EXPENSE		
GROUNDS		
7110 Contracted Lawn Service	18,230	18,500
7135 Misc. / Projects	5,000	2,500
7140 Tree Trimming/Removals	1,500	750
7155 Sprinkler Repairs	1,000	1,200
TOTAL GROUNDS	25,730	22,950

BUILDING MAINTENANCE		
7210 Repairs & Maintenance	9,500	18,325
7220 Pest Control/Sentricon Systems	1,200	1,300
7240 Fire Extinguishers	1,300	750
TOTAL BUILDING MAINTENANCE	12,000	20,375

SWIMMING POOL		
7310 Pool Contract	4,800	6,000
7320 Pool Equipment Repairs	2,000	2,075
7325 Pool/Spa Permit	375	375
7330 Pool Landscape Contract	1,100	1,200
7410 Pool Water	2,000	3,500
7420 Pool Electric	7,200	10,000
7450 Pool Janitorial Service	600	1,100
TOTAL SWIMMING POOL	18,075	24,250

UTILITIES		
7510 Water/Sewer	19,300	19,500
7520 Electric	1,110	1,200
7530 Cable TV	25,342	27,000
TOTAL UTILITIES	45,752	47,700

ADMINISTRATION		
7810 Insurance - Property	138,501	135,000
7812 Insurance - Flood	22,010	25,000
7820 Legal/Professional	250	250
7825 Accounting Services	225	275
7830 Division Fees	132	150
7835 Fees, Dues, License	161	150
7840 Income Tax	0	600
7870 Management Fee	10,200	10,200
7875 Master Assn. Fees	53,856	53,856
7880 Copies/Printing/Supplies	2,700	3,000
7882 Postage	160	200
7885 Bank Fees/Coupon Books	20	50
TOTAL ADMINISTRATION	228,215	228,731

OTHER		
7990 Transfer to Reserves	16,528	15,822
TOTAL OTHER	16,528	15,822

TOTAL EXPENSES	346,300	359,828
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QUARTERLY ASSESSMENT	2025	2026
MAINTENANCE	\$ 2,424.00	\$ 2,430.14
RESERVES	\$ 126.00	\$ 119.86
TOTAL	\$ 2,550.00	\$ 2,550.00

Total Units 33
Times Paid Per Year 4

Shoreline Terraces I Association Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2026 - December 31, 2026
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2025	ASSESSMENTS COLLECTED 2025	ESTIMATED EXPENDITURES 2025	ESTIMATED TRANSFERS 2025	ESTIMATED BALANCE 12/31/2025	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3605	Infrastructure	5	1	5,000	-1,905	3,453	0	3,000	4,547	453	453	3.43
3610	Painting	10	6	45,000	17,009	3,999	0	0	21,008	23,992	3,999	30.29
3620	Pool	10	10	10,000	9,717	283	10,863	6,207	5,344	4,656	466	3.53
3630	Roads	12	1	25,000	27,347	-2,347	0	0	25,000	0	0	0.00
3640	Roofs	35	23	340,000	72,651	11,140	0	5,403	89,194	250,806	10,905	82.61
3890	Interest				8,403	1,987	0	-8,403	1,987	0	0	0.00
				425,000	133,220	18,515	10,863	6,207	147,080	279,907	15,822	119.86